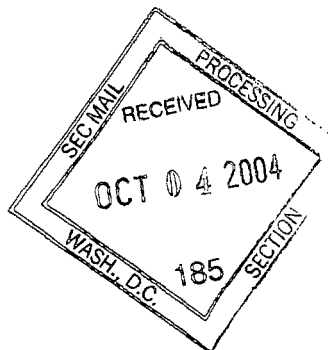


REXAM



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28 September 2004

FILE NO. 82-3

Dear Sirs

Rexam PLC

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

Yours faithfully

Jennifer Smith
Assistant Company Secretary

PROCESSED

OCT 05 2004

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Rexam acquires Mexican beverage can business

Rexam, the global consumer packaging group and the world's leading beverage can supplier, announces that it has reached agreement to acquire the 50% shareholding it does not own in the Mexican beverage can business, Vitro-American National Can SA de CV (VanCan), from its joint venture partner, Vitro SA de CV. The consideration, on a debt and cash free basis, is US\$26.5m, subject to adjustment.

In 2003, VanCan had sales of US\$70m, of which US\$35m was reported in the Rexam 2003 results under turnover of associates.

VanCan has one plant located in Querétaro near Mexico City. It started as a green field site in 1995 and is now a major supplier to the Mexican beverage market. The plant has two production lines and employs approximately 140 people. VanCan will continue to be part of the Rexam Beverage Can Americas operation which has 25 plants in North and South America.

Commenting on the acquisition, Stefan Angwald, Rexam's Chief Executive, said: "This deal represents another step in our commitment to extend our position in growing markets and to deliver increased value for customers."

27 September 2004

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Rexam is one of the world's top five consumer packaging groups and the world's leading beverage can maker. Its global operations focus on beverage packaging in metal, glass and plastic, as well as plastic packaging solutions for the beauty, pharmaceutical and food industries around the world. The Rexam Group employs more than 22,000 people in 24 countries worldwide and has an ongoing turnover of approximately £3.1 billion. Rexam is a member of the FTSE 100. Its ordinary shares are listed with the UK Listing Authority and trade on the market for listed securities on the London Stock Exchange under the symbol REX. For further information, visit Rexam's website at www.rexam.com